

Message Text

UNCLASSIFIED

PAGE 01 CARACA 06602 012146Z

70

ACTION XMB-07

INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02 LAB-06

SIL-01 OMB-01 SCEM-02 INT-08 FPC-01 NSC-10 SS-15

STR-08 CEA-02 L-03 H-03 RSR-01 /143 W

----- 113363

R 012009Z AUG 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 0731

INFO USDOC WASHDC

UNCLAS CARACAS 06602

E.O. 11652: N/A

TAGS: EIND, TRD, VE

SUBJECT: FINANCING REQUESTED FOR LNG PLANT

DEPT PASS EX-IM BANK

1. A BILL WAS PRESENTED TO THE CONGRESS REQUESTING AUTHORIZATION TO OBTAIN FINANCING FOR THE CONSTRUCTION OF A NATURAL GAS LIQUEFACTION PLANT AND THE PURCHASE OF METHANE TANKERS BY THE VENEZUELAN PETROLEUM CORPORATION (CVP).

2. THE BILL ASKS FOR BS. 2,246,660,000 ((\$522,479,070) TO BE UTILIZED IN THE CONSTRUCTION IN ZULIA STATE OF AN LNG PLANT WITH A DAILY CAPACITY OF 600 MILLION CUBIC FEET. ACCORDING TO PRESS, TWO METHANE TANKERS WITH A CAPACITY OF 125,000 CUBIC METERS EACH ARE TO BE PURCHASED AND ONE TO BE LEASED FOR A PERIOD OF TWENTY YEARS. THE BILL SPECIFIED THAT THE FINANCING IS TO BE UTILIZED WITHIN A PERIOD OF FOUR YEARS.

3. WHILE THERE IS NO CERTAINTY THAT THE BILL WILL BE PASSED BEFORE THE PRESENT LEGISLATIVE PERIOD ENDS, ESPECIALLY SINCE CENTRAL BANK APPROVAL IS STILL LACKING, A LEGAL REQUIREMENT BEFORE SUCH A BILL SHOULD BE PASSED TO CONGRESS, IT DOES SEEM RATHER CERTAIN THAT IT WILL BE APPROVED EVENTUALLY AND THAT CONSTRUCTION

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WOULD BEGIN SOON THEREAFTER.

MCCLINTOCK

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Message Attributes

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Current Classification: UNCLASSIFIED
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Draft Date: 01 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Office: ACTION XMB
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Content Flags:
Review Date: 26 OCT 2001
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Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

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Review Release Event: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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TAGS: EIND, ETRD, VE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005